



ANNOUNCEMENT

Date: April 17, 2020

Re: Essent Supports Additional Temporary GSE Guidance Related to COVID-19

Essent supports the additional temporary measures and guidance clarifications recently announced by Fannie Mae and Freddie Mac regarding the impact of COVID-19 on originations and appraisals as outlined in the following:

- [Fannie Mae Lender Letter \(LL-2020-04\) Impact of COVID-19 on Appraisals: Updated 4/14/20](#)
- [Freddie Mac Bulletin 2020-11 Selling Guidance Related to COVID-19](#)

These temporary measures and clarifications are effective immediately for all loans currently in process, and will remain in place for loans with application dates on or before May 17, 2020.

We will not update our Underwriting Guideline Manual to reflect these temporary measures. We will continue to closely monitor COVID-19 developments and will issue additional guidance as appropriate.

Visit our [COVID-19 Resource Center](#) regularly to stay up to date on our latest policies and guidance related to COVID-19. Your [Essent account manager](#) can also help you with any questions regarding these temporary flexibilities.

Mortgage Insurance provided by Essent Guaranty, Inc.

© 2020 Essent Guaranty, Inc., All rights reserved. | Two Radnor Corporate Center, 100 Matsonford Road, Radnor, PA 19087 | [essent.us](#)
EGI-Announcement.093 (04/20)