

ANNOUNCEMENT

Removal Of Underwriting Requirements For Loans With DTI Ratios

EFFECTIVE: FEBRUARY 11, 2019

>45%

With the introduction of our new risk-based pricing engine, EssentEDGE™, Essent is removing the Min. 700 FICO Score requirement for loans with Debt-to-Income (DTI) ratios >45%.

The removal of this guideline overlay, which applies to our Clear2Close® and Affordable Housing/HFA Guideline Summaries for loans with a valid DU®/Loan Product Advisor® response, is effective for all mortgage insurance (MI) applications received on or after February 11, 2019.

Our updated Underwriting Manual and Guideline Summaries are available now at essent.us.

About EssentEDGE

Our powerful new risk-based pricing engine provides the capability to incorporate more loan-level attributes in order to deliver a superior experience and competitive rates for every loan.

EssentEDGE can be accessed through [Rate Finder](#), as well as the most widely used Loan Origination Systems (LOS) and Pricing Engines (PE) to quote and order Essent MI.

- **Rate Finder:** Enter your corporate email address into our online tool to quote and order through EssentEDGE.
- **LOS/PE:** Access EssentEDGE through your system the same way you do today if you are set up as an Essent user.

Questions

If you have questions about EssentEDGE or the removal of our Min. 700 FICO Score guideline overlay, please contact your [Essent account manager](#).

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