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Press Release

For immediate release

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Essent Group Ltd. Announces Jane P. Chwick & Angela Heise Have Joined Board of Directors

HAMILTON, Bermuda, May 30, 2018 – Essent Group Ltd. (NYSE: ESNT) announced today that Jane P. Chwick and Angela Heise have joined its Board of Directors.

“We are very pleased to have Jane and Angela join our Board of Directors,” said Mark Casale, Chairman and Chief Executive Officer. “They both bring tremendous depth of technology and cybersecurity experience to our Board. In an ever changing world of newer technologies being implemented across the mortgage lending landscape, Jane and Angela will provide valuable insight and guidance in enhancing strategies and processes across our entire operating platform.”

Jane P. Chwick had been co-chief executive officer of Trewtec, Inc., a technology advisory firm designed to help board members and CEOs evaluate the technology function in their companies, since September 2014. Prior to this role, she was a partner and co-chief operating officer of the technology division of Goldman Sachs Group, Inc., where she was responsible for financial and business planning, technical strategy and ongoing management of an 8,000-person organization until her retirement in April 2013. During her 30 year career at Goldman Sachs, Ms. Chwick held a number of senior positions, including global head of technology of the securities division and global head of derivatives technology. She is currently a director of MarketAxess Holdings, Inc., ThoughtWorks, Inc., People's United Financial, Inc. and Voya Financial, Inc., and also serves as a board member of the Queens College Foundation. Ms. Chwick received a B.A. in Mathematics from Queens College and an MBA from St. Johns University with a concentration in MIS and Quantitative Analysis.

Angela L. Heise serves as president of the Civil Group at Leidos Holdings, Inc., a provider of information technology, engineering, and science solutions in the defense, intelligence, homeland security, civil, and health markets, where she is responsible for providing solutions to U.S. cabinet-level civil agencies and major elements of the public sector across the globe. Her areas of focus include air traffic automation, energy and the environment, federal infrastructure and logistics, information technology and cybersecurity, and transportation security. Prior to her role with Leidos, Ms. Heise held a number of positions with Lockheed Martin between 1997 and 2016, including vice president of enterprise information technology solutions. Most recently, from 2015 to 2016, Ms. Heise served as vice president of commercial cyber, where she was responsible for the delivery of a portfolio of cybersecurity and information technology solutions and services to Global 1000 customers. Ms. Heise holds a BS in computer science from Southern Illinois University.

About the Company

Essent Group Ltd. (NYSE: ESNT) is a Bermuda-based holding company (collectively with its subsidiaries, “Essent”) which, through its wholly-owned subsidiary Essent Guaranty, Inc., offers private mortgage insurance for single-family mortgage loans in the United States. Essent provides private capital to mitigate mortgage credit risk, allowing lenders to make additional mortgage financing available to prospective

homeowners. Headquartered in Radnor, Pennsylvania, Essent Guaranty, Inc. is licensed to write mortgage insurance in all 50 states and the District of Columbia, and is approved by Fannie Mae and Freddie Mac. Essent also offers mortgage-related insurance, reinsurance and advisory services through its Bermuda-based subsidiary, Essent Reinsurance Ltd. Additional information regarding Essent may be found at www.essentgroup.com and www.essent.us.

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