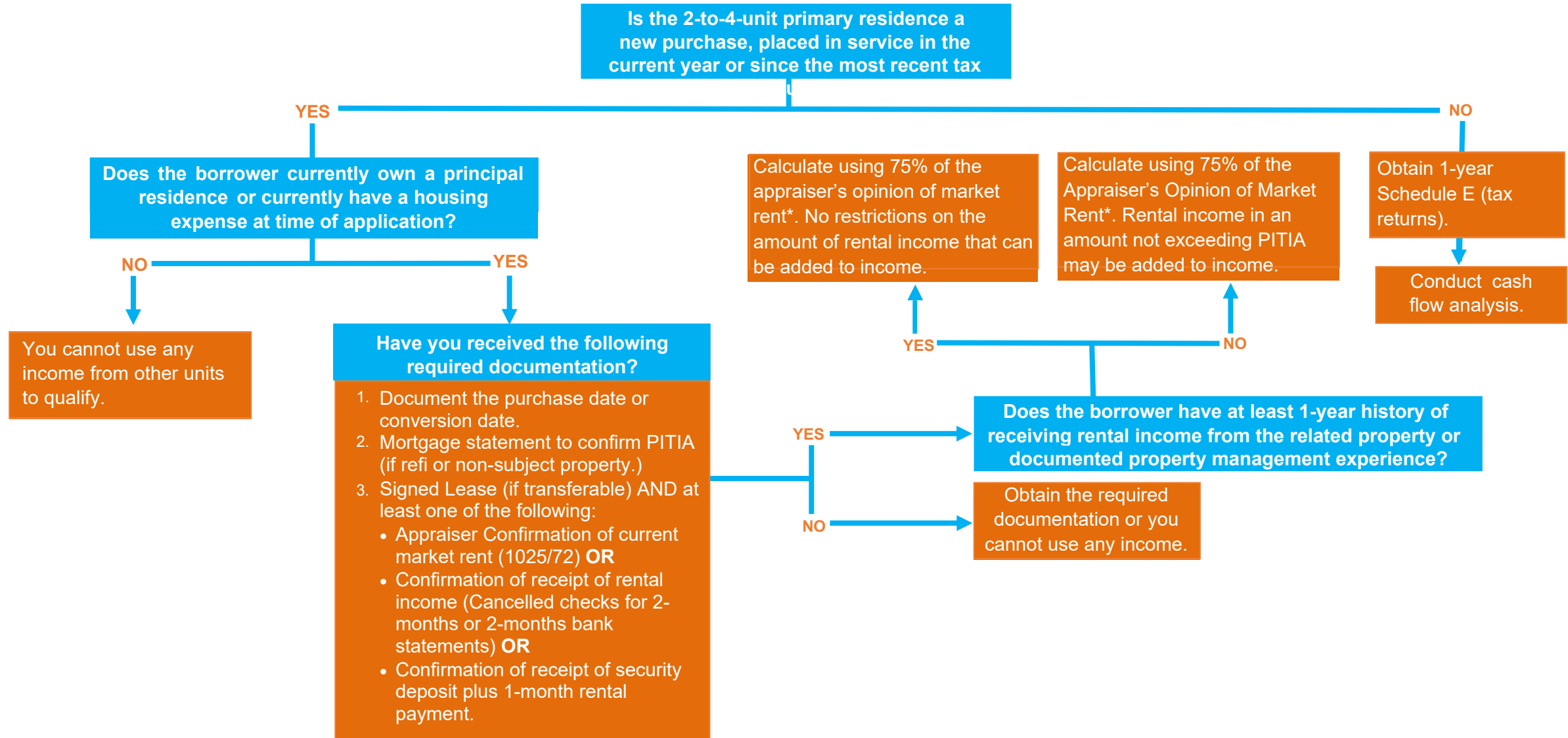


Primary Residence 2-to-4-Unit Property

Flow Chart

Please review our [Rental Property - Primary calculator](#) to determine the average monthly income/loss for a 2-to-4-unit owner-occupied property.



FNMA B3-6-06, FNMA B3-3.1-08
FHLMC 5306 1c(iii), 5306 4(a)iii

*Lower of the lease amount or the appraiser's confirmation of current market rent
** FNMA: A borrower currently renting IS considered to have a primary housing expense.

**FHLMC: A Borrower must own their primary residence.