

# ESSENT ANNOUNCEMENT

February 11, 2022

**Re: Essent Aligns with GSE use of Desktop Appraisals for Certain Purchase Transactions**

Essent aligns with the use of Desktop Appraisals as recently announced by the GSEs for certain Purchase transactions of one-unit Primary Residences with LTVs  $\leq 90\%$ .

The Desktop Appraisal option will become eligible for Desktop Underwriter® (DU®) v11.0 loans submitted or resubmitted effective March 19, 2022, and for Loan Product Advisor® loans submitted or resubmitted effective March 6, 2022.

Links to the related Selling Guide Announcement and Seller/Service Guide Bulletin are provided below for complete details:

- [Fannie Mae Selling Guide Announcement \(SEL-2022-01\)](#)
- [Freddie Mac Selling Updates Bulletin 2022-2](#)

Desktop Appraisals are to be completed on [Fannie Mae Form 1004 Desktop/Freddie Mac Form 70D](#), which requires the use of a floor plan in addition to the required exhibits for traditional appraisals.

Each transaction must receive DU/Loan Product Advisor Approve/Accept Eligible scoring with messaging indicating eligibility for the Desktop Appraisal option.

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