



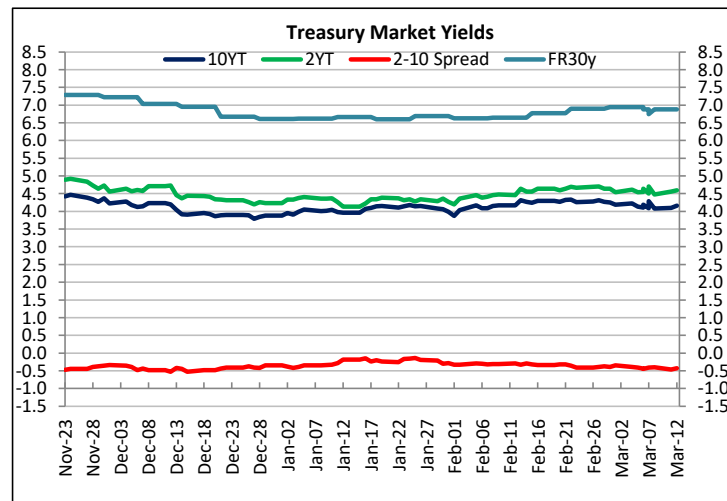
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.74	6.88	6.77	7.18	6.73
15-Yr FRM	6.16	6.22	6.12	6.51	5.95
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	147.7	141.1	148.6	143.7	165.6
Refinance	480.3	428.1	482.0	367.0	458.9
ARM	330.0	311.4	305.8	290.6	389.7
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.84%	0.65 pts	7.04%	0.38 pts	6.37%	0.77 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Employment Situation Summary - BLS	353 K	229 K	275 K		
Consumer Price Index Y/Y - BLS	3.1%	3.1%	3.2%		
Jobless Claims - DOL	217 K	210 K	209 K		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS

¹seasonally adjusted; ²for 80% LTV

- Treasury yields were higher this week with the 10YT up 17 bps to 4.29% and the 2YT higher by 16 bps to 4.70%. Mortgage rates were lower as Freddie Mac reported the PMMS-30 fell 14 bps to 6.74% and the PMMS-15 was down 6 bps to 6.16%.
- MBA mortgage application volume increased 7.1% seasonally adjusted as the Purchase and Refinance indexes were up 4.7% and 12.2%, respectively. The adjustable-rate share of application volume was unchanged at 7.7%.
- Initial jobless claims were 209 K seasonally adjusted during the week ending March 9th, 1 K lower than last week's downwardly revised figure. The four-week moving average for continuing claims was down to 1.80 M.
- The BLS employment report for February reflected strong growth of 275 K jobs. However, the report also included downward revisions to the December and January figures by a combined 167 K jobs, as well as an increase in the unemployment rate to 3.9% in February up from 3.7% in January.
- The Consumer Price Index, as reported by the BLS, rose 0.4% in February, slightly higher than the 0.3% increase in January, with prices up 3.2% from a year ago. Core CPI, which excludes food and energy costs, increased by 0.4% this month and was up 3.8% year-over-year.
- The Census Bureau reported retail sales increased by a relatively healthy 0.6% in February and were up 1.5% versus a year ago.

Essent Weekly Economic Landscape - 3/14/24



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

Upcoming Economic Releases

Friday 3/15/24

Import and Export Prices - BLS
Consumer Sentiment Survey - UM

Monday 3/18/24

Housing Market Index - NAHB

Tuesday 3/19/24

New Residential Construction - USCB

Wednesday 3/20/24

Mortgage Applications Survey - MBA

Thursday 3/21/24

Jobless Claims - DOL
Existing Home Sales - NAR
Financial Stress Index - FRB

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